

**GOVERNMENT OF TELANGANA
ABSTRACT**

HOUSING DEPARTMENT–Weaker Section Housing Programme – Payment of installment of Principle and interest on loans obtained from LIC of India, Mumbai falling due on 15.11.2019- Administrative Sanction for Rs. 2,17,32,360/- (Rupees Two crores seventeen lakhs thirty two thousand three hundred and sixty only) Accorded - Orders – Issued.

HOUSING (RH&C.A1) DEPARTMENT

G.O.Rt. No. 96

Dated: 04 11.2019
Read the following

- 1 Lr.No.B/6/2017/WSHP/TS, Dated: 14.10.2019 received from the Director, WSHP
 2. G.O. Rt. No. 1404, Finance (DCM) Department, dt. 24.10.2019.
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ORDER:

In the reference 1st read above, the Director, Weaker Section Housing Programme, Hyderabad has requested the Government to issue necessary administrative sanction order for an amount of Rs. 2,17,32,360/- (Rupees Two crores seventeen lakhs thirty two thousand three hundred and sixty only) will be falling due on 15.11.2019 for payment to the LIC of India Mumbai.. The Finance (DCM) Department have issued Budget Release Order for an amount Rs.9,00,00,000/- (Rupees Nine Crores only) vide reference 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord Administrative Sanction for an amount of Rs. 2,17,32,360/- (Rupees Two crores seventeen lakhs thirty two thousand three hundred and sixty only) will be falling due on 15.11.2019 for payment to the LIC of India Mumbai. Out of which an amount of Rs. 26,15,090/- (Rupees twenty six lakhs fifteen thousand and ninety only) for payment of installment of principle and Rs. 1,91,17,270/- (Rupees one crore ninety one lakhs seventeen thousand two hundred and seventy only) for payment of installment of interest on the (10) loans obtained from the LIC of India.

- a) The expenditure of Rs 26,15,090/- (Rupees twenty six lakhs fifteen thousand and ninety only) towards payment of principle shall be ordered to be debited to the following head of account.

“6003 - Internal debit of the State Government (Charged)
MH-103 - Loans from LIC of India
SH- 06 -Loans from LIC of India for construction of houses for
 Weaker Sections
560 - Repayment of borrowings

- b) The expenditure of Rs.1,91,17,270/- (Rupees one crore ninety one lakhs seventeen thousand two hundred and seventy only) towards payment of interest on the LIC of India loan shall be ordered to be debited to the following head of account:

“2049 - Interest payments (Charged)
 01 - Interest on internal debts
MH-200 - Interest on other internal debts
SH-15 - Interest on loans from LIC of India for execution of
 Weaker Section Housing Schemes
450 - Interest “

Contd...2p

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3. The procedure of drawl of funds is loan Bill. The Drawing and Disbursing Officer, O/o. The Director, Weaker Section Housing Programme is Drawing Officer. The Drawing and Disbursing Officer, O/o The Director, Weaker Section Housing Programme is authorized to draw an amount of Rs. 2,17,32,360/ -(Rupees Two crores seventeen lakhs thirty two thousand three hundred and sixty only) in favour of LIC of India mentioned in para 2 (a) &(b) above.

4. The Director, Weaker Section Housing Programme, Hyderabad shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

CHITRA RAMCHANDRAN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Director, Weaker Sections Housing Programme, Hyderabad
The Managing Director, Telangana State Housing Corporation Limited, Hyderabad.
Copy to:
The Deputy Secretary, Finance (DCM) Department
The Pay and Accounts Officer, Telangana, Hyderabad.
The D.T.A., Hyderabad.
The Accountant General, Telangana, Hyderabad.
The Finance (Expr.Hsg) Department
The Finance (DCM) Department.
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER